

Christian Science Nurse Service of New Hampshire Treasurer's Report for 2020 Annual Meeting May 2021

Jesus often expressed gratitude to God before his demonstration of spiritual harmony was evident to human view. It is appropriate therefore that I share an expression of gratitude to God for the good that unfolded to our Service during 2020, the specifics of which I will discuss shortly. We all know that during 2020 mortal mind presented many challenges, some seemingly new. Who wouldn't have been happy to forgo the claim of a global pandemic? Some old lies, often told, such as needs seemingly outstripping supplies. But while we have not yet demonstrated the total eradication of mortal mind's lies, we have been blessed in meeting immediate needs and challenges. Those were not exclusively, or even primarily, financial, but reporting on the financial is my task this evening.

During 2020 our financial assets increased by \$27,000. We are grateful.

Before I get further into the numbers I want to remind you that the Service keeps its books based on cash receipts and disbursements. That means that revenue is based on money received and expenses are based on money paid rather than when services were provided or expenses incurred. Also, I will be giving figures in rounded thousands of dollars throughout my report.

In 2020 receipts from nursing activities (including nursing services, related expenses and travel time) increased by 57% receipts in 2019. And the 2019 receipts were up 94% from 2018. That means that 2020 receipts, relative to Christian Science nursing services, were triple 2018 receipts. We were very busy indeed.

2020 expenses directly, related to Christian Science nursing activities, were up by \$27,000 from 2019. The largest increases were in compensation to relief Christian Science nurses (up 127%) and travel costs reimbursed to our Christian Science nurses which were up 54% from 2019.

Before anyone jumps to the wrong conclusion, this does not mean that Paula spent more time at home eating bonbons, with her feet up. Based on our agreement with Paula she was committed to being available for visits with clients for 246 days in 2020. In fact, she was on call for 313 days. And believe me, for the vast majority of those days, she was a very busy woman.

The real reason for the increased costs for Christian Science relief nurses relates to protocols imposed by COVID concerns. We were very fortunate in that an anonymous donor assisted with these costs.

The net result of all this is that the 2019 loss was decreased by 65% in 2020.

Contributions received in 2020 were down 82% from 2019. But, we need to keep in mind that 2019 included a one-time contribution of \$100,000 from an anonymous donor and close to \$17,000 relating to a challenge grant running in early 2019. If I net out of both 2020 and 2019 large special purpose contributions the remaining contributions dropped by 74% from 2019 to 2020.

Administrative and support expenses for 2020 were down by 30% from 2019, The result of all this is that the net cash flow from operating activities was a positive in 2020. Interest and dividends generated by our investments brought net cash flows up further. But unrealized losses on our investments brought

the bottom line for 2020 down. While no one ever likes to see unrealized losses on investments, given how far the market dropped in early 2020 we had actually recovered fairly well by year's end.

So here we are, back at the beginning, the total assets of the Christian Science Nurse Service of New Hampshire increased by \$27,000 in 2020.

Perhaps it appears that we have a lot of money, but there are many needs. We need a second nurse. We need help in many support functions including record keeping, technology, software, communications, etc. In an article titled *God's Law of Supply and Demand* by Lucien P. Caille from the March 9, 1974 *Christian Science Sentinel* we read: "Spiritual ideas constitute man's real supply, and God, Mind, is their supplier. All genuine demands also come from God, who provides all that is required to meet them. In the divine economy, supply and demand are equal, inseparable, and simultaneous. Thus, in reality, every need is already met."

We know this to be true. Please join us in working to see this spiritual truth demonstrated in our Service.

Respectfully submitted,

Alice G. Shepherd

Treasurer